

**Fiscal Impact**  
2<sup>nd</sup> Session of the 57<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 1402</b>
<b>Version:</b>	<b>INT</b>
<b>Author:</b>	<b>Sen. Dahm</b>
<b>Date:</b>	<b>02/07/2022</b>

**Fiscal Analysis**

SB 1402 creates the Professional Teacher Charter Act to provide for the establishment of professional teacher charter schools. It requires the State Board of Education to approve applicants, administer the Professional Teacher Charter School Revolving Fund, calculate and make state aid payments to the charter schools and promulgate rules to implement the provisions of this act. OSDE believes it will require .25 FTE Regional Accreditation Officer to provide technical assistance and oversight to the schools. In addition, OSDE will incur a onetime cost for a system enhancement to the State Aid Management System, a web application used to allocate and distribute state aid payments.

**FY'23 Impact:** \$29,500.00-\$32,000.00

**Full Year Impact:** \$27,000.00

Prepared by: State Department of Education